

## **Application for Industrial Property Tax Exemption**

Iowa Code Chapter 427B

This application must be filed with your city or county assessor by February 1 of the year in which the property claimed for exemption is first assessed for taxation. It must be postmarked no later than February 1. Iowa assessors' addresses can be found at the **Iowa State Association of Assessors website**.

		• •	Contact Information		
	PLEASE PRINT  Name:  Title:				
	Title:				
	Phone Number:	e	eMail:		
construct or property ow	complete, providing price	n may be filed upon coor approval has been grith their assessment n	nay file a protest with the Board	equiring more than one year to ounty board of supervisors. Any d of Review between April 2 and	
Property Ov	vner Name:				
Address of l Claimed for					
Property is a	assessed and used or inte				
	☐ Industrial Manuf	facturing	☐ Distribution Center	:	
	Research - Servi	ce Facility	☐ Cattle Facility		
	☐ Public Warehous	se			
1. Describ	e in detail the <b>new cons</b> t	truction for which ar	n exemption is claimed. SEE I	INSTRUCTIONS.	
2. Is this e	2. Is this exemption being claimed for <b>reconstruction</b> of existing buildings and structures?  \Begin{align*} \Pi \text{ No} \\ \Bigside \text{No} \\ \Big				
verifyin		pproval must be subn		rd of supervisors. A statement your assessor. If prior approval	
I hereby sw and complete		presented on this app	olication and all attached suppo	orting documents are true, correct	
Signatu	re of Applicant	Title		Date	
		FOR ASS	ESSOR USE ONLY		
	Pa	rcel Number:		_	
I have ex			xemption and hereby certify \$ reproperty tax exemption.	of the	
Asse	ssor Signature		 Date		

**NOTICE:** An applicant may submit a plan for new construction to the city council or board of supervisors prior to completing this application in order to obtain prior approval for property tax exemption eligibility.

Enter the name and address of the property owner claiming exemption.

Enter the address of the property for which an exemption is being claimed.

Enter how property is assessed and used or intended to be used as.

**Item 1:** New construction means new buildings and structures, including new additions to existing buildings and structures. You are required to present an accurate and detailed description of the new construction, the date construction began or will begin, the anticipated date the construction will be completed, and the cost of the entire new construction project. Attach additional pages if necessary.

**Item 2:** Reconstruction of existing buildings is not eligible for a property tax exemption unless the following conditions are met:

- (a) Reconstruction is required due to economic obsolescence.
- (b) Reconstruction is necessary to implement recognized industry standards for the manufacturing and processing of specific products.
- (c) Reconstruction is required to continue to competitively manufacture or process specific products.

**IMPORTANT:** Reconstruction must meet the above conditions and written approval must be received from the county board of supervisors or city council **prior to** submitting this application to your assessor. **The written approval is to be attached to the application form.** 

If prior approval has been granted, complete Item 2 on the application by attaching a detailed description of the type of building being reconstructed, the exact nature of the reconstruction, the date reconstruction began or will begin, and the cost of the entire reconstruction project. Attach additional pages if necessary.

This application must be signed by the property owner and submitted to the city or county assessor in which the property is located no later than February 1 of the year in which the property claimed for exemption is first assessed for tax purposes. However, a single application may be filed upon completion of an entire project requiring more than one year to construct or complete providing prior approval has been granted by the city council of county board of supervisors.