

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: HARDIN COUNTY
 Local Government Number: 42

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HARDIN COUNTY JENNINGS PARK URBAN RENEWAL	42011	1
HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL	42012	1
GARDEN WIND FARM URBAN RENEWAL	42014	4

TIF Debt Outstanding: 4,653,981

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	1,223,455	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	730,469
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	730,469

Rebate Expenditures:	0
Non-Rebate Expenditures:	202,715
Returned to County Treasurer:	0
Total Expenditures:	202,715

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	1,751,209	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 2,700,057

Urban Renewal Area Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: HARDIN COUNTY JENNINGS PARK URBAN RENEWAL
 UR Area Number: 42011

UR Area Creation Date: 06/2002

UR Area Purpose: See attached plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
IOWA FALLS CITY/IOWA FALLS SCH/CO UR1 CARBO TECH INCREMENT	42140	42141	450,360

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	500,400	0	0	500,400	0	500,400
Taxable	0	0	0	450,360	0	0	450,360	0	450,360
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **18** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue:	17,165
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	17,165

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **17,183** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Debts/Obligations For HARDIN COUNTY JENNINGS PARK URBAN RENEWAL

Gen. Fund Transfer

Debt/Obligation Type:	Internal Loans
Principal:	10,375
Interest:	0
Total:	10,375
Annual Appropriation?:	No
Date Incurred:	05/10/2011
FY of Last Payment:	2018

Gen. Fund Transfer

Debt/Obligation Type:	Internal Loans
Principal:	15,000
Interest:	0
Total:	15,000
Annual Appropriation?:	No
Date Incurred:	05/01/2012
FY of Last Payment:	2018

Gen. Fund Transfer

Debt/Obligation Type:	Internal Loans
Principal:	20,000
Interest:	0
Total:	20,000
Annual Appropriation?:	No
Date Incurred:	03/27/2013
FY of Last Payment:	2018

Gen. Fund Transfer

Debt/Obligation Type:	Internal Loans
Principal:	9,800
Interest:	0
Total:	9,800
Annual Appropriation?:	No
Date Incurred:	05/21/2014
FY of Last Payment:	2018

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: HARDIN COUNTY JENNINGS PARK URBAN RENEWAL (42011)
 TIF Taxing District Name: IOWA FALLS CITY/IOWA FALLS SCH/CO UR1 CARBO TECH INCREMENT
 TIF Taxing District Inc. Number: 42141
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2002

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	500,400	0	0	500,400	0	500,400
Taxable	0	0	0	450,360	0	0	450,360	0	450,360
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	7,070	450,360	450,360	0	0

FY 2016 TIF Revenue Received: 17,165

Urban Renewal Area Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL
 UR Area Number: 42012
 UR Area Creation Date: 08/2003
 UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CLAY TWP/AGWSR SCH/PINE LAKE CORN PROC TIF INCREMENT	42146	42147	6,837,661

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	139,050	32,840	0	7,508,000	0	0	7,679,890	0	7,679,890
Taxable	62,158	18,303	0	6,757,200	0	0	6,837,661	0	6,837,661
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 583,669 0 Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue:	144,788
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	144,788

Rebate Expenditures:	0
Non-Rebate Expenditures:	116,925
Returned to County Treasurer:	0
Total Expenditures:	116,925

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 611,532 0 Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL

PLCP

Description:	PLCP
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL

GO Bond 2009B refinance

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	810,000
Interest:	128,064
Total:	938,064
Annual Appropriation?:	No
Date Incurred:	10/01/2009
FY of Last Payment:	2023

Non-Rebates For HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL

TIF Expenditure Amount:	116,425
Tied To Debt:	GO Bond 2009B refinance
Tied To Project:	PLCP

TIF Expenditure Amount:	500
Tied To Debt:	GO Bond 2009B refinance
Tied To Project:	PLCP

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL (42012)
 TIF Taxing District Name: CLAY TWP/AGWSR SCH/PINE LAKE CORN PROC TIF INCREMENT
 TIF Taxing District Inc. Number: 42147
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2003

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	139,050	32,840	0	7,508,000	0	0	7,679,890	0	7,679,890
Taxable	62,158	18,303	0	6,757,200	0	0	6,837,661	0	6,837,661
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	166,385	6,837,661	6,837,661	0	0

FY 2016 TIF Revenue Received: 144,788

Urban Renewal Area Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: GARDEN WIND FARM URBAN RENEWAL
 UR Area Number: 42014
 UR Area Creation Date: 06/2010
 UR Area Purpose: See attached plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CONCORD TWP/HUB-RAD SCH/GARDEN WIND TIF INCREMENT	42180	42181	20,561,904
GRANT TWP/HUB-RAD SCH/GARDEN WIND TIF INCREMENT	42182	42183	856,746
GRANT TWP/NESCO SCH/GARDEN WIND TIF INCREMENT	42184	42185	2,141,865
CONCORD TWP/NESCO SCH/GARDEN WIND TIF INCREMENT	42186	42187	2,570,238

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	29,034,170	0	0	29,034,170	0	29,034,170
Taxable	0	0	0	26,130,753	0	0	26,130,753	0	26,130,753
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

639,768

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 568,516
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 568,516

Rebate Expenditures: 0
 Non-Rebate Expenditures: 85,790
 Returned to County Treasurer: 0
Total Expenditures: 85,790

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

1,122,494

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For GARDEN WIND FARM URBAN RENEWAL

County Road D-65

Description:	Hot Mix Asphalt Overlay work, 8.0 miles
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

County Road D-65

Description:	Hot Mix Asphalt Overlay work, 8.0 miles
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GARDEN WIND FARM URBAN RENEWAL

GO Bonds GWF 11A Series

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	3,070,000
Interest:	590,742
Total:	3,660,742
Annual Appropriation?:	No
Date Incurred:	08/01/2011
FY of Last Payment:	2027

Non-Rebates For GARDEN WIND FARM URBAN RENEWAL

TIF Expenditure Amount:	85,790
Tied To Debt:	GO Bonds GWF 11A Series
Tied To Project:	County Road D-65

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: GARDEN WIND FARM URBAN RENEWAL (42014)
 TIF Taxing District Name: CONCORD TWP/HUB-RAD SCH/GARDEN WIND TIF INCREMENT
 TIF Taxing District Inc. Number: 42181
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	05/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	22,846,560	0	0	22,846,560	0	22,846,560
Taxable	0	0	0	20,561,904	0	0	20,561,904	0	20,561,904
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	20,561,904	20,561,904	0	0

FY 2016 TIF Revenue Received: 440,600

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: GARDEN WIND FARM URBAN RENEWAL (42014)
 TIF Taxing District Name: GRANT TWP/HUB-RAD SCH/GARDEN WIND TIF INCREMENT
 TIF Taxing District Inc. Number: 42183
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	05/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	951,940	0	0	951,940	0	951,940
Taxable	0	0	0	856,746	0	0	856,746	0	856,746
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	856,746	856,746	0	0

FY 2016 TIF Revenue Received: 18,187

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: GARDEN WIND FARM URBAN RENEWAL (42014)
 TIF Taxing District Name: GRANT TWP/NESCO SCH/GARDEN WIND TIF INCREMENT
 TIF Taxing District Inc. Number: 42185

TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,379,850	0	0	2,379,850	0	2,379,850
Taxable	0	0	0	2,141,865	0	0	2,141,865	0	2,141,865
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	2,141,865	2,141,865	0	0

FY 2016 TIF Revenue Received: 49,398

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: GARDEN WIND FARM URBAN RENEWAL (42014)
 TIF Taxing District Name: CONCORD TWP/NESCO SCH/GARDEN WIND TIF INCREMENT
 TIF Taxing District Inc. Number: 42187

TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,855,820	0	0	2,855,820	0	2,855,820
Taxable	0	0	0	2,570,238	0	0	2,570,238	0	2,570,238
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	2,570,238	2,570,238	0	0

FY 2016 TIF Revenue Received: 60,331