

RESOLUTION

WHEREUPON Board Member _____ moved that the following Resolution be adopted:

RESOLUTION No. 2019 - _____

RESOLUTION FOR INTER-FUND OPERATING TRANSFERS

WHEREAS, it is desired to authorize the Auditor to periodically transfer sums from the General Basic Fund to the Capital Projects Fund and Secondary Road Fund; and from the Rural Services Basic Fund to the Secondary Road Fund during the 2019/2020 fiscal budget year, and

WHEREAS, said transfers must be in accordance with Section 331.432, Code of Iowa,

NOW, THEREFORE, be it resolved by the Board of Supervisors of Hardin County, Iowa, as follows:

Section 1. The total maximum transfers from the General Basic Fund to the Capital Projects Fund shall not exceed the sum of \$1,000,000; and from General Basic Fund to Secondary Road Fund shall not exceed \$167,541; and the total maximum transfer from Rural Services Basic Fund to the Secondary Road Fund shall not exceed the sum of \$1,921,924; for fiscal year beginning July 1, 2019.

Section 2. When notified of the apportionment of current property taxes, state replacements against levied property taxes, mobile home taxes, military service tax credit replacements, or livestock credit replacements to the General Basic or Rural Services Basic funds, the Auditor shall order a transfer from said fund to the Secondary Road Fund, and Capital Projects Fund.

Section 3. The amount of the transfer required by Section 2 shall be equal to the apportionment made under Section 2 to the General Basic or Rural Basic Fund, respectively, multiplied by the ratio of said fund's total maximum transfer to the Secondary Road Fund, and Capital Projects Fund to the sum of said fund's total current property tax levy, total mobile home taxes, total military service tax credit replacements, and total livestock credit replacements.

Section 4. Notwithstanding the provisions of Section 2 and 3 of this resolution, total transfers to the above mentioned funds shall not exceed the amount specified in Section 1.

Section 5. Notwithstanding the provisions of Sections 2 and 3, the amount of any transfer shall not exceed available fund balances in the transferring fund.

Section 6. The Auditor is directed to correct her books when said operating transfers are made and to notify the Treasurer and County Engineer of the amounts of said transfers.

The motion was seconded by Board Member _____ and after due consideration thereof, the roll was called and the following Board Members voted:

AYES: _____
NAYS: _____
ABSENT: _____
ABSTAIN: _____

Whereupon, the Chair of the Board of Supervisors declared said Resolution duly passed and adopted this _____ day of _____, 2019.

Renee McClellan, Chairman
Board of Supervisors

ATTEST:

Jessica Lara
Hardin County Auditor